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CHURCH

Packed with love

Students focus on helping others during Catholic Schools Week ▶ Page B8

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...an employs
workers and has
ing and assembly
in California,
Minnesota, North
Ohio, China and

announces re job cuts

CITY - Cessna
says it plans to lay
2,000 workers as the
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...facturer earlier had
2,600 job cuts. The
were announced

4,600 layoffs are
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g at the company's
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f the cuts, Cessna
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ledo, Ohio, that
people.

...part of Textron Inc.,
sed in Providence,

mortgage this week

Va. - Rates on 30-
ges edged down this
ained above 5 per-
ie Mac reported

...ge rate on a 30-year
age dipped to 5.10
week from 5.12 per-
ek. At this time last
30-year, fixed-rate
eraged 5.68 percent.
rates have been
ince the Federal
in late November it
p to \$500 billion in
cked securities to
lend more money
bolstering the trou-
g market.

4.96 percent two
e lowest level since
e started its survey

...the average rate on
ixed-rate mortgage
aged at 4.8 percent.
able rate a year ago
cent.

...rates on five-year,
ate mortgages rose
ent from 5.24 per-
s on one-year,
ate mortgages fell to
from 4.92 percent

quarterly tumbles 95%

AP) - Sony said
s net profit plunged
in the October-
quarter, as the holi-
g season provided
for the struggling
giant and tepid sales
tal cameras and cell
s bottom line.

...ese manufacturing
usually dependable
division posted its
operating loss in the
quarter. It also reit-
recast for a net loss
n yen (\$1.67 billion)
fiscal year through
its first loss in 14

s fall on eve of



Kyle Zwieg/Daily News Staff

Tavis Karvala, left, and market manager Jeff Skoug compare paint colors Thursday at Hallman Lindsay's new Richfield location. The store is the first tenant in a new shopping center near Cabela's.

Cabela's landscape widens

Paint store is first tenant at revamped shopping center

By KYLE ZWIEG
Daily News Staff

RICHFIELD - Cabela's has another retail shop in its cross hairs.

A refurbished retail center near the massive outdoors retailer recently welcomed its first tenant, a Hallman Lindsay commercial paint store that relocated after six years in West Bend.

The paint shop - which sells paint for commercial, industrial and residential use - occupies 4,000 square feet of the 3010 Retail Center in Richfield's Helsan Business Park.

The 16,000-square-foot, nine-unit structure was converted into a shopping center after years of as an industrial building. Surrounded by other industrial and commercial businesses, the conversion was made to take advantage of extra consumer traffic driven after Cabela's fall 2006 opening, said Helsan Development Co. Vice President Jennifer Miller.

Completed in mid-2007, the shopping center was slow to attract a first tenant, likely because of the stalled economy, she said. A second is already in the works next door to Hallman Lindsay, one of the building's anchors.

Miller declined to name the second retailer, but said an announcement would be made closer to its opening. Other businesses have expressed

interest in opening near Cabela's, whose large retail centers are known to spur development in their immediate area, she said.

Germantown-based Helsan Development is aiming to model the shopping center after other successful developments near Cabela's across the country.

"We'd love to have a coffee shop, some type of sandwich shop or a restaurant. What we talked about before was having things that would take care of the customers of Cabela's. Possibly a salon for the ladies while all the guys are shopping at Cabela's. That's what we've kind of marketed it toward," Miller said.

The Hallman Lindsay store employs three full-time staff, said market manager Jeff Skoug.

The move to Richfield was made to take advantage of closer freeway access, which industrial and commercial customers prefer, he said.

"We have a lot of contractors that use the freeway to access a lot of their projects, whether it's Milwaukee, Menomonee Falls or even to



Miller



The 3010 Retail Center has space for nine retail stores.

the north," Skoug said. "So it's a little bit more accessibility to those customers."

The new store is about 1,000 square feet smaller than the West Bend store, but has an open concept, box-shaped layout compared to a narrow rectangular shape at the old location.

Hallman Lindsay, based in Sun Prairie, manufactures its own paint and retails it at 25 retail outlets in Wisconsin. The company was founded in

Madison in 1956 and is one of about 1,000 paint manufacturers in the country, according to its Web site.

"A nice draw was Cabela's," Skoug said. "It's a great way to kind of piggy-back on what they're doing."

Other developments near Cabela's include the Ashley Furniture showroom that opened last year and a Mayfield Mobil gas station with a high-end On the Run convenience store.

WASHINGTON (AP) - number of people receiving unemployment benefits reached the highest level in records that go back more than 40 years, the government reported Thursday, and more layoffs are spreading throughout the economy.

The Labor Department reported that the number of Americans continuing to receive unemployment insurance benefits the week ending Jan. 17 rose to a seasonally adjusted 4.78 million, the highest since records started in 1967. That's an increase of 159,000 from the previous week and worse than economists' expectations of a 100,000 increase.

As a proportion of the labor force, the tally of unemployed benefit recipients is the highest since August 1992, department analyst said.

The total released by the department doesn't include about 1.7 million people receiving benefits under an extended unemployment compensation program authorized by Congress last summer. That means the total number of recipients is actually closer to 6.5 million people.

Businesses continue to hemorrhage jobs Thursday. Ford Motor Co. reported a fourth-quarter loss of \$5.1 billion and said its credit department would cut 20 percent of its workforce, or 1,200 jobs. Eastman Kodak Co. said it's cutting 4,500 jobs, or 14 to 18 percent of its work force, as it plunges sales of photography products. Black & Decker said its fourth-quarter sales tumbled 77 percent and power tools manufacturing announced about 1,200 job cuts. More signs of the deep recession came in separate government reports on home and durable goods.

The Commerce Department said Thursday that new home sales fell 14.7 percent in December to a seasonally adjusted annual rate of 3.3 percent, the lowest pace on record since 1963. For the year, builders sold 482,000 homes, the weakest results since 1982.

The median price of a home sold last month was \$206,500, a drop of 9.3 percent from a year ago. The median price was the lowest since 1963, sold for more and half for less.

Meanwhile, new orders for durable goods dropped 1.1 percent last month, even though the 2 percent decline economists expected. Consumer spending fell 5.7 percent for the year, the second biggest drop on government records, exceeded only by a 10.7 percent plunge in 2003, according to the Commerce Department.

The financial markets were in the news. The Dow Jones Industrial average dropped about 100 points in afternoon trading.

The tally of Americans claiming new jobless benefit claims slightly to a seasonally adjusted 588,000 last week, from a seasonally revised figure of 580,000 the previous week. That was worse than analysts' cast of 575,000 new claims.